

PRESS RELEASE

**GRUPPO PSC CREDITORS COMPOSITION PROPOSAL
HAS OBTAINED CREDITORS' APPROVAL**

The voting period has ended and the execution of the creditors composition sponsored by Nextalia Credit Opportunities is pending the Court approval

Milan, 29 February 2024. **Nextalia SGR S.p.A. ("Nextalia")**, the asset management company established by Francesco Canzonieri together with leading Italian institutional investors (Intesa Sanpaolo, UnipolSai Assicurazioni, Fondazione ENPAM, Istituto Atesino di Sviluppo, Confindustria, Coldiretti and Micheli Associati), **is pleased to announce that the composition with creditors of Gruppo PSC S.p.A. ("Gruppo PSC")** sponsored by the fund **"Nextalia Credit Opportunities" ("NCO Fund")** has obtained the approval of **Gruppo PSC creditors with broad majorities**. The voting period has ended and the execution of the creditors composition is pending the Court approval.

On the 28 November 2023, NCO Fund submitted a **binding offer to intervene as "assuntore" in the composition with creditors of Gruppo PSC**, formally accepted by Gruppo PSC Board of Directors.

Gruppo PSC is the Italian player of reference for the realization of complex technological plants for large civil, industrial and infrastructural works; furthermore, through its subsidiary **Italtel S.p.A.**, a leading Italian company in the ICT sector, the group is active in the design and implementation of communication networks, solutions for digital transformation, engineering services and software development.

With this transaction, NCO Fund aims at: (i) **restructuring and relaunching Gruppo PSC, focusing on the distinctive competencies of the group** and (ii) **supporting Italtel S.p.A. in the path of growth and consolidation of its role as a market leader**.

Francesco Canzonieri – CEO of Nextalia – commented: *"The favourable vote on the creditors composition of Gruppo PSC is a strong signal of confidence from financial and trade creditors towards Nextalia. The initiative promoted represents a **milestone in the national panorama of company restructurings**, contributing to consolidate **Nextalia's role as a leading institutional player in the special situation market**. In the coming months, we will relaunch **Gruppo PSC** and **reposition the company in its core market segments**. **NCO Fund will directly control Italtel, an example of Italian excellence**, which will be able to leverage Nextalia's network and strategic vision to consolidate its growth path".*

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