

PRESS RELEASE

NEXTALIA VENTURES COMPLETES INVESTMENT IN HLPY, AN ITALIAN DIGITAL MOTOR ASSISTANCE SCALE-UP

THE TRANSACTION ENABLES HLPY TO ACCELERATE ITS INTERNATIONAL EXPANSION PLAN, THROUGH THE ACQUISITION OF THE GERMAN COMPANY MYSCHEPPAPP

Milan, 23rd September 2024 – Nextalia SGR S.p.A. ("**Nextalia**") has completed, through its fund **Nextalia Ventures**, an investment in **Hlpy S.p.A. ("Hlpy")**, the leading Italian scale-up specializing in **B2B mobility services and fully digital vehicle assistance**. Hlpy's platform leverages machine learning and artificial intelligence to connect insurers, manufacturers and fleet managers and a vast network of roadside assistance, repair and vehicle maintenance providers in major European markets.

The **Series B funding round of Euro 18 million**, co-led by Nextalia and Alkemia Capital SGR and supported by all major shareholders of the company, will enable Hlpy to accelerate its **international growth plan**. A key element of this strategy is the acquisition of 100% of **HESA Solutions GmbH (MySchleppApp)**, a leader in digital roadside assistance in Germany and Austria, **with annual growth in excess of 130%**. This acquisition further strengthens Hlpy's position as a leading European full digital roadside assistance provider, extending its service offering already active in Italy, France and Spain to the German and Austrian markets.

This transaction marks the first investment by Nextalia Ventures and a significant milestone highlighting Nextalia's commitment to venture capital and private investment, just a few weeks after the closing of the fundraising.

Francesco Canzonieri, CEO of Nextalia, commented: *"Our first investment with Nextalia Ventures is aimed at supporting a highly innovative Italian company with significant organic and inorganic growth potential. We are ready to support Hlpy in its journey to become the European leader in the digital transformation of roadside assistance."*

Valerio Chiaronzi, CEO of Hlpy, added: *"This funding round gives us momentum to strengthen our presence in the markets where we already operate (Italy, France and Spain) and expand into new markets such as Germany and Austria. The collaboration with Nextalia Ventures, which brings with it extensive management experience and an extensive network of relationships, will provide us with the resources to redefine the standards of digital roadside assistance across borders. This is the beginning of a new phase of growth for Hlpy."*

Nextalia Ventures was assisted by EY for financial and tax due diligence, by the law firm Gatti Pavesi Bianchi Ludovici for legal due diligence and by ERM for ESG due diligence.

Nextalia SGR S.p.A. is an investment platform promoted by Francesco Canzonieri along with leading Italian institutional investors (Intesa Sanpaolo, UnipolSai Assicurazioni, Fondazione ENPAM, Istituto Atesino di Sviluppo, Confindustria, Bonifiche Ferraresi and Micheli Associati), which was incorporated with the aim of investing in Italian excellences and drive sustainable growth.

With over one and a half billion euros in assets under management, Nextalia has established itself as a key Italian player in private market investments, leveraging its extensive network and the expertise of a highly qualified team. In just over three years since its foundation, Nextalia manages four funds: “Nextalia Private Equity”, “Nextalia Credit Opportunities”, “Nextalia Ventures” and “Nextalia Capitale Rilancio”.

Hlpy S.p.A. was founded in Milan in May 2020 with the aim of reinventing vehicle assistance. Thanks to its innovative digital platform, Hlpy aims to create value for insurance companies, car manufacturers, rental companies, rescue vehicles and, above all, to make the service more reliable and safer for end users.
