

PRESS RELEASE

NEXTALIA APPOINTS THE MEMBERS OF THE STRATEGIC ADVISORY BOARD FOR THE 2024-2027 TERM AND REORGANIZES THE EQUITY DIVISION UNDER THE LEADERSHIP OF THE NEW CHIEF INVESTMENT OFFICER

Milan, 23 October 2024 – Nextalia SGR S.p.A. announces the composition of the **Strategic Advisory Board ("SAB")** for the 2024-2027 term and reorganizes the structure by consolidating all Private Equity practices under the leadership of **Valentina Pippolo**, the newly appointed **Chief Investment Officer Equity**.

The Strategic Advisory Board, created in 2021, plays a **strategic advisory role**, supporting the Board of Directors in analyzing key economic and social trends and exploring **future market scenarios**. It acts as a think tank, contributing to the identification of strategic investment opportunities for the growth and development of the Management Company.

The Strategic Advisory Board for the 2024-2027 term consists of fourteen distinguished leaders from the fields of industry, finance, services, and academia, including:

- **Francesco Micheli (Chairman):** Chairman and CEO of Micheli Associati and Genextra. He has held leadership roles in several prominent Italian companies in the financial sector and served as Chairman of Fastweb, which he founded. He is also a member of the Board of Directors of several companies and cultural and philanthropic organizations.
- **Umberta Gnutti Beretta:** Chairman of HUG, Holding Umberto Gnutti. She is an entrepreneur with extensive experience in the industrial sector as well as promoter and board member of numerous non-profit organizations and foundations.
- **Emma Marcegaglia:** Chairman and CEO of Marcegaglia Holding. Throughout her career, she has been the first woman to hold several prominent leadership roles, including Chairman of Confindustria, Luiss, Business Europe, and ENI. She is a member of the BIAC Executive Committee (OECD). In 2021, she was appointed Chairman of B20, a role she repeated this year at B7.
- **Silvia Merlo:** CEO of Merlo Industria Metalmeccanica and Chairman of the Fondazione Azienda Ospedaliera Santa Croce e Carle Cuneo Onlus. She has held positions on the Board of Directors and internal committees of various companies and served as Chairman of Saipem.
- **Giustina Mistrello Destro:** Entrepreneur and politician, she served as Mayor of Padua and a Member of Parliament. She is currently a Board member of Aristoncavi and Chairman of the Foundation for Advanced Biomedical Research - Veneto Institute of Molecular Medicine (VIMM).
- **Domenico Catanese:** Chairman of Prima Holding, he was previously the founder and Chairman of Zephyro, a key player in energy efficiency and the provision of integrated energy management solutions.
- **Gianni Letta:** Former Vice Chairman and Editorial Director of Fininvest Comunicazioni, he served as Undersecretary to the Presidency of the Council of Ministers for four terms. He is currently Chairman of ISLE and Civita Association and board member of various companies and foundations.

- **Giampiero Massolo:** Chairman of Mundys and Fincantieri NexTech. He was Chairman of Fincantieri and the Italian Institute for International Political Studies (ISPI) and served as Director-General of the Department of Information Security (DIS) at the Presidency of the Council of Ministers and Secretary-General of the Ministry of Foreign Affairs.
- **Gaetano Micciché:** Chairman of IMI Corporate & Investment Banking and the International Subsidiary Banks Division of Intesa Sanpaolo. He is also Chairman of the Engineering Group and member of the Scientific Committee of the Polytechnic University of Milan.
- **Alberto Oliveti:** Chairman of Enpam (National Welfare and Assistance Body for Doctors and Dentists) and Adepp (Association of Private Pension Institutions). He has extensive experience in the healthcare and welfare sectors.
- **Fabrizio Palenzona:** Chairman of Prelios and the Foundation for Studies on Economics and Logistics. He has been Vice Chairman of UniCredit and Chairman of ADR Rome Airports and Impregilo.
- **Alessandro Rivera:** Chairman of doValue and MilanoSesto, and member of the BoD of the Italian Institute of Technology, as well as senior advisor to leading financial and consulting firms, he was Director General of the Department of Treasury from 2018 to 2023. Previously, he was Director of the Treasury's Directorate for the Banking and Financial System.
- **Massimo Tononi:** Chairman of Banco BPM. He has held senior positions in the industrial and financial sectors, including Chairman of Borsa Italiana, Prysmian, and Monte dei Paschi di Siena. He also served as Undersecretary at the Ministry of Economy.
- **Federico Vecchioni:** CEO of BF, BF International Best Fields Best Food Limited and SIS - Società Italiana Sementi he holds leadership positions in other companies within the Group. Additionally, he is Managing Director of Progetto Benessere Italia, member of the BoD of A&D – Food and Dietary Group and Managing Director of C.A.I. – Consorzi Agrari d'Italia.

The **reorganization of the Private Equity practices** was implemented to support the platform's rapid **growth**, with the goal of ensuring **integrated management**.

As Chief Investment Officer Equity, **Valentina Pippolo** will be responsible for defining and implementing **all equity investment strategies**. Reporting directly to the CEO, she will oversee the investment and management of the **existing Funds (Nextalia Private Equity and Nextalia Capitale Rilancio)**, as well as **new initiatives** aimed at attracting private capital to support the growth of Italian companies and strengthen the national economy.

Valentina Pippolo joins Nextalia after twenty years of experience in private equity, with a specific focus on the Italian **mid-market**, having supported entrepreneurs and families in several key transactions. After starting her career in the Investment Banking team at Merrill Lynch, Valentina Pippolo held several senior roles, including Partner and Country Head Italy at Bregal Unternehmerkapital, and Partner and Head of Italy at Alpha Private Equity.

Francesco Canzonieri, CEO of Nextalia, commented: *“The ambitious growth objectives of Nextalia require us to work with individuals who possess strategic vision and expertise. The new members of the SAB, prominent figures in their respective fields, will play a crucial role in accelerating our growth path and exploring new areas of development. We are honored that they have agreed to join us on this journey, bringing their valuable*

experience and know-how. The reorganization of the investment division aims to centralize the management of Private Equity Funds under a single leadership, and for this role, we have selected a candidate with an unparalleled track record in the sector.”

Valentina Pippolo added: *“I am thrilled to join a platform that has established itself as a leader in the Italian market in just a few years. I am ready to contribute to the further development of this unique entity, supporting families, entrepreneurs, and management teams in enhancing Italian excellence.”*

Nextalia SGR S.p.A. is an investment platform promoted by Francesco Canzonieri together with leading Italian institutional investors (Intesa Sanpaolo, UnipolSai Assicurazioni, Fondazione ENPAM, Istituto Atesino di Sviluppo, Confindustria, Bonifiche Ferraresi and Micheli Associati), set up with the aim of investing in Italian excellence to drive sustainable growth.

With over one and a half billion euros in assets under management, Nextalia has established itself as a key Italian player in private market investments, leveraging its extensive network and the expertise of a highly qualified team. In just over three years since its foundation, Nextalia manages four funds: “Nextalia Private Equity”, “Nextalia Credit Opportunities”, “Nextalia Ventures” and “Nextalia Capitale Rilancio”.
